

<b>NETHERBY 1</b> <b>PM REPORT</b> <b>DATE: 29/07/08</b> <b>(15:30 Hours EST)</b>	<b>DEPTH: 1870m MDRT</b>	<b>Geology Operations</b> <b>RIG: OCEAN PATRIOT</b>
	<b>PROGRESS: 0m</b> <b>(Since 06:00 hrs EST)</b>	

**CURRENT OPERATION:**

Conducting a wiper trip, prior to picking up LWD assembly.

**OPERATIONS SINCE 06:00 to 15:30 hrs EST:**

Rig down logging tools. Pick up 311mm (12¼") Bottom Hole Assembly. Run in hole for a wiper trip. Take 25kbs weight at 1790m, wash and work through. Circulate hole clean.

**ANTICIPATED OPERATIONS:**

Pull out of the hole after conducting a wiper trip. Make up LWD assembly (Nuclear and pressure tools).

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)

FORMATION	FORMATION TOPS					
	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP	
	(mMDRT)	(mSS MSL)	Prognosis (m)	Henry 1	(MDmRT)	(mSS MSL)
SEA LEVEL	20.8	0.0			20.8	0.0
HEYTSBURY GP	86.9	-66.1			87.0	-65.0
MEPUNGA FM	674.0	-653.2	9.8 High	102.1 High	685.0	-663.0
DILWYN FM / WANGERRIP GP	778.0	-757.2	6.2 Low	94.3 High	773.0	-751.0
PEMBER MUDSTONE	1004.5	-979.6	22.4 High	117.9 High	1027.0	-1002.0
PEBBLE POINT FM	1069.0	-1042.2	17.2 Low	80.7 High	1051.0	-1025.0
MASSACRE SHALE	1139.0	-1110.4	17.4 Low	76.5 High	1123.0	-1093.0
TIMBOON FM	1155.0	-1125.4	21.4 Low	73.2 High	1135.0	-1104.0
PAARATTE FM	1346.0	-1293.6	9.6 Low	104.9 High	1337.0	-1284.0
SKULL CREEK MDST	1560.0	-1469.7	15.7 Low	171.3 High	1544.0	-1454.0
K85 UNCONFORMITY WAARRE "B"	1783.0	-1652.6	NP	144.4 High	1739.0	-1614.0
WAARRE "A"	1792.5	-1662.1	48.1 Low	139.5 High	1739.0	-1614.0
EUMERALLA FM	1820.0	-1684.2	43.2 Low	147.3 High	1772.0	-1641.0
TOTAL DEPTH	1870.0	-1729.2	47.2 Low		1822.0	-1682.0

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS

**COMMENTS:**